



General Assembly

January Session, 2005

Raised Bill No. 7002

LCO No. 3865

03865_____APP

Referred to Committee on Appropriations

Introduced by:
(APP)

***AN ACT CONCERNING THE COST OF REDUCING AGE AND
SERVICE REQUIREMENTS FOR RETIREMENT BENEFITS AND THE
COST OF IMPROVING HEALTH INSURANCE COVERAGE UNDER
THE TEACHERS' RETIREMENT SYSTEM.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2005*) The Teachers' Retirement
2 Board shall review (1) the cost to the teachers' retirement system of
3 various reductions in the age and service eligibility requirements of
4 section 10-183f of the general statutes, concerning retirement benefits
5 for members, and (2) the fiscal impact of various improvements to
6 health insurance coverage for retired members of the system. The
7 board shall submit findings and recommendations to the joint standing
8 committee of the General Assembly having cognizance of matters
9 relating to appropriations and the budgets of state agencies not later
10 than January 1, 2006, and annually thereafter.

This act shall take effect as follows and shall amend the following
sections:

Section 1	<i>July 1, 2005</i>	New section
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Statement of Purpose:

To determine the cost of expanding eligibility for benefits and the fiscal impact of making improvements to health insurance coverage under the teachers' retirement system.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]